

# DAILY MARKETS OVERVIEW

17 OCTOBER 2018

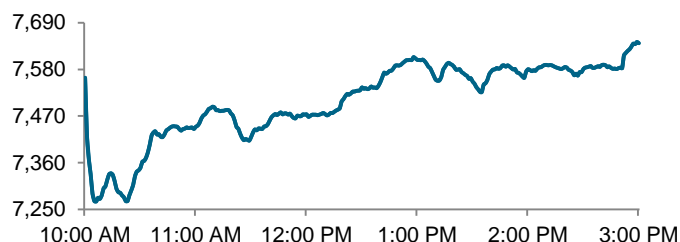
السوق السعودي كابتال

Saudi Fransi Capital

Distinguished Service, Outstanding Performance



## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,667	1.3	1.8	6.1	16.0
Saudi (NOMU)	2,314	-2.5	-4.8	-26.3	7.8
Energy	4,721	-2.9	-3.1	10.3	16.5
Materials	5,395	1.8	1.5	6.8	16.8
Capital Goods	3,595	1.0	0.4	-17.2	NA
Com. & Prof. Svc	3,946	-2.7	-4.7	-6.2	17.6
Transportation	3,440	-2.8	-5.2	-14.3	21.1
Cons. Durables & Apparel	3,334	-1.8	-5.0	-19.5	NA
Consumer Services	2,934	-1.8	-2.5	-20.4	16.7
Media	10,515	-4.5	-6.5	35.9	NA
Retailing	5,984	-0.5	-4.0	6.2	22.7
Food & Staples Retailing	5,226	-0.4	-5.0	-6.8	21.5
Food & Beverages	3,710	0.0	-1.2	-24.2	24.1
Health Care Equipment	3,429	-1.5	-7.1	-22.8	16.4
Pharma, Biotech & Life Science	3,839	-3.0	-5.4	-3.3	25.5
Banks	7,027	2.3	5.4	27.7	12.6
Diversified Financials	3,228	-2.7	-5.5	-19.9	NA
Insurance	3,507	-0.8	-5.3	-25.8	28.7
Telecommunication	4,907	3.8	0.9	15.4	NA
Utilities	3,493	1.5	1.1	-23.4	NA
REITs	3,550	-0.5	-1.4	-23.4	NA
Real Estate	3,247	-2.4	-4.0	-30.9	19.5

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	76.20	10.0%	16.4
Saudi Ceramic Co.	18.54	7.4%	20.0
Basic Chemical Industries Co.	23.80	5.8%	11.6
Arab National Bank	32.70	5.7%	89.1
Saudi Telecom Co.	83.60	5.3%	219.0

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Rabigh Refining and Petrochemical Co.	22-Oct-18
Jarir Marketing Co.	28-Oct-18
Middle East Paper Co.	29-Oct-18
National Agricultural Marketing Co.	30-Oct-18
Methanol Chemicals Co.	1-Nov-18
Tabuk Cement Co.	1-Nov-18

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of October 17, 2018  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 1.3% higher at 7,667 while NOMU ended 2.5% lower at 2,314 on Tuesday. TASI traded value totaled SAR 7.5bn and averaged SAR 3.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 47.5% of the daily traded value.
- Banks and Materials ended 2.3% and 1.8% higher, respectively. Telecom closed 3.8% higher and was the best sector performer. Among stocks, Saudi Industrial Export Co. (4140/SIECO AB), Saudi Ceramic Co. (2040/SCERCO AB), and Basic Chemical Industries Co. (1210/BCI AB) led the gainers.
- The Ministry of Justice revealed that the value of real estate transactions in KSA dropped 35% Y/Y to SAR 9.6bn (USD 2.6bn) in the month ending October 12 (Muharram). (Source: Argaam)
- The Minister of Energy stated that KSA is committed to meeting India's rising oil demand and act as a shock absorber for supply disruptions in the oil market. (Source: Argaam)
- Saudi Railway Co.'s (SAR) CEO stated that North-South Railway would start transporting passengers from Al-Jouf station next month and Al-Qurrayat in early 2019. (Source: Argaam)
- Tabuk Agriculture Development Co. (6040/TAACO AB) terminated the memorandum of understanding (MoU) signed with Astra Food Co. to acquire the latter's agriculture business. (Source: Argaam)
- Saudi Industrial Export Co.'s (4140/SIECO AB) CEO revealed that the firm would use its rights issue proceeds to finance new deals. He added that the company is seeking various opportunities in regional markets, such as the cement sector in Egypt and Yemen. (Source: Argaam)
- US-based cybersecurity company FireEye and STC Solutions, a part of Saudi Telecom Co. (7010/STC AB), announced a partnership that would offer Saudi organizations access to cybersecurity solutions. Under the agreement, STC Solutions would become a FireEye-managed security partner, offering various services. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al Alamiya for Cooperative Insurance Co.	29.10	-5.1%	6.8
Eastern Province Cement Co.	18.00	-5.0%	3.2
Saudi Cable Co.	30.75	-4.8%	12.2
Saudi Research and Marketing Group	88.40	-4.7%	29.7
Fawaz Abdulaziz AlHokair Co.	19.10	-4.6%	15.3

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	86.50	1.9%	1,246
Saudi Basic Industries Corp.	124.00	4.9%	721
Saudi Kayan Petrochemical Co.	16.00	0.9%	594
Alinma Bank	20.70	0.6%	523
National Commercial Bank	46.10	2.4%	497

Source: Tadawul

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## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,728	0.5	-1.0	-19.1	7.2
Abu Dhabi (ADX)	4,931	0.0	-0.7	12.1	13.0
Kuwait (KSE)	5,113	0.1	-1.0	-0.3	15.9
Qatar (QE)	10,032	2.0	1.7	17.7	15.2
Oman (MSM)	4,452	-0.2	-0.8	-12.7	10.3
Bahrain (BSE)	1,312	-0.3	-0.3	-1.5	8.9
DJMENA Index	551	1.1	1.2	4.7	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,810	2.1	1.5	5.1	20.1
US (NASDAQ 100)	7,645	2.9	2.0	10.7	45.1
UK (FTSE 100)	7,059	0.4	0.9	-8.2	15.7
Germany (DAX)	11,777	1.4	2.2	-8.8	13.7
France (CAC 40)	5,173	1.5	1.5	-2.6	16.3
Russia (MICEX)	2,417	1.2	0.6	14.6	6.5
Japan (Nikkei)	22,549	1.2	-0.6	-0.9	16.1
Hong Kong (HSI)	25,462	0.1	-1.3	-14.9	9.7
South Korea (KOSPI)	2,145	0.0	-0.8	-13.1	10.3
China (SHCOMP)	2,546	-0.8	-2.3	-23.0	12.1
India (NIFTY)	10,585	0.7	1.1	0.5	21.6
Brazil (IBOV)	85,718	2.8	3.4	12.2	NA
Turkey (BIST 100)	98,466	-0.2	1.9	-14.6	7.5
Egypt (EGX30)	13,689	1.2	3.1	-8.8	12.8
MSCI Emerging Markets	985	1.3	0.5	-15.0	11.7
MSCI World	2,091	1.8	1.3	-0.6	17.6

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	81.4	0.8	1.2	21.7	40.8
Natural Gas (\$/mmbtu)	3.2	-0.1	2.5	15.4	5.9
Gold (\$/oz)	1,225	-0.2	0.6	-6.2	-5.4
Silver (\$/oz)	14.7	-0.2	0.4	-14.0	-14.9
Platinum (\$/oz)	842	-0.1	0.4	-9.6	-9.6
Copper (\$/t)	6,202	-1.6	-1.8	-13.9	-12.9
Zinc (\$/t)	2,639	0.5	-1.4	-20.9	-18.3
Lead (\$/mt)	2,079	-0.6	2.1	-16.7	-19.0
Wheat (\$/bu)	524	-0.3	1.2	12.4	1.7
Corn (\$/bu)	375	-0.8	0.4	-2.3	-5.2
Sugar (\$/lb)	13.3	-1.3	1.4	-12.9	-13.6

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.45	0.00	0.75	0.00
Saudi Arabia	2.74	0.00	0.84	0.29
UAE	2.68	0.02	0.88	0.23
Kuwait	2.00	0.00	0.13	-0.45
Qatar	2.80	0.01	0.15	0.35
Bahrain	3.75	0.00	1.03	1.30

Source: Reuters

NOTES: (1) Prices updated as of October 17, 2018 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Tuesday. S&P 500 and NASDAQ increased 2.1% and 2.9%, respectively. Dow Jones Industrial closed 2.2% higher. In Europe, UK and Germany gained 0.4% and 1.4%, respectively, while France increased 1.5%.
- Asian markets are trading higher on Wednesday. China is trading 0.1% higher. Japan is up 1.3% while South Korea increased 1.1%. Hong Kong is trading 0.1% higher, while India is up 0.7% in the morning session.
- GCC markets ended mixed on Tuesday. Dubai was up 0.5% while Abu Dhabi ended flat. Kuwait increased 0.1% while Qatar closed 2.0% higher. Oman and Bahrain declined 0.2% and 0.3%, respectively.
- The Organization of the Petroleum Exporting Countries' Secretary General stated that the global oil sector would need investments worth USD 11tn (AED 40tn) by 2040 to meet future demand. (Source: Trade Arabia)
- The UAE Ministry of Climate Change and Environment inked an agreement with Belgium-based NV Besix, Austria's TG Eco Holding and UK-based Green Revenires for the construction and operation of a municipal solid waste treatment plant and alternative fuel production plant in the Northern Emirate of Umm Al Quwain. (Source: Trade Arabia)
- Orpic Logistics Company, the fuel logistics arm of Oman Oil Refineries and Petroleum Industries Company (Orpic), is considering establishing strategic fuel reserves for the country. (Source: Trade Arabia)
- The UAE's Telecommunications Regulatory Authority signed an agreement with the Ministry of Infrastructure Development to launch its Government Services Bus (GSB) project that aids smooth data exchange among government entities. (Source: Trade Arabia)
- Oman's National Centre for Statistics and Information (NCSI) revealed that the total revenue of Omani hotels in the three-to-five-star category rose 8.7% Y/Y to OMR 132mn (USD 342mn) during January–August in 2018 from OMR 121mn (USD 314mn) for the same period in the previous year. (Source: GulfBase)
- Oman pledged to increase the allocation of natural gas, as feedstock and fuel resource, for industrial and economic investments in line with the government's vision to enhance non-oil activities in the country. (Source: GulfBase)
- Kuwait Airways stated it signed an agreement with Airbus (AIR FP) to buy eight A330-800 neo airliners. The firm expects the deliveries to take place between March 2019 and the end of 2026. (Source: Zawyia)

## Coming Up

- UK CPI for the month of September (prior: 0.7% M/M; 2.7% Y/Y; consensus: 0.3% M/M, 2.6% Y/Y) will be announced today. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 12 (prior: 6.0mn barrels) will be announced today. (Source: Econoday)
- US jobless claims for the week ended October 13 (prior: 214K; consensus: 215K) will be announced tomorrow. (Source: Econoday)



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### SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

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